

**AMITY GLOBAL INSTITUTE**

**Module Syllabus**

Course	<b>Foundation Programme For Higher Education</b>
Module Title	Elements of Economics
Module Syllabus no. (if any)	
Year offered	2018
Start date	February 2018/ May 2018/ September 2018
End date	October 2018/ January 2019/ May 2019
Syllabus / Content / Learning Outcomes	<p>On successful completion of the module students will be able to:</p> <p><u>Learning Objectives</u></p> <p>The objectives of this module are as follows:</p> <ul style="list-style-type: none"> <li>• To understand the economic environment within which business operate</li> <li>• Theories of macro-economics and their application to our daily lives</li> <li>• International financial markets and their impact on individual enterprises</li> <li>• Issues in international economics</li> </ul>
No. of teaching hours	<p>Lectures and seminars: 30 hours</p> <p>Student Managed Learning (Tutorials, Group Study, Collobarative Learning, etc) : 45 hours</p> <p>Total: 75hours</p>
Teaching Methods	Lectures, tutorials, case-studies analysis, research journals and group discussion
Assessment Methods and Weighting	<p>Written Assessment 1 (1500 Words) – 50%</p> <p>Written Assessment 2 (1500 Words) – 50%</p>
Skills for Maximising Learning Outcomes	Reading and Research
Dates of examinations, major assessments and assignments	<p>Examination Period (not all modules have end-of-semester / year examinations)</p> <p>Indicative:</p> <p>June 2018 &amp; October 2018 /            September 2018 &amp; January 2019/            January 2019 &amp; May 2019</p>
Recommended Text	Griffiths, A. and Wall, S. (2011) Economics for Business and Management 3rd edn. FT/Prentice Hall
Additional reference texts (if any)	<p>Sloman, J., Hinde, K., and Garratt, D., 2010. Economics for Business, 5th Edition, Pearson Education</p> <p>Baye, M., 2010. Managerial Economics and Business Strategy, 7th Edition, McGraw-Hill</p>
Additional Remarks (if any)	-

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Lesson No.	Learning Outcome
1	Introduction to Economics, the relationship between scarcity, choice and opportunity cost
2	The Market Forces of Demand & Supply
3	Short-run cost curves, long-run cost curves, fixed inputs and variable inputs for firms
4	Production Cost
5	Perfect Competition & Monopoly
6	Determination of National Income
7	Fiscal & Monetary Policies
8	Unemployment & Inflation. Types of un-employments, the causes and costs of unemployment and natural rate of unemployment